PATIENTS COMMUNITY

PRACTICE AND DISTRICT NURSES

LEG CLUB®

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The Lindsay Leg Club Foundation
CRN 1111259

Lindsay Leg Club Foundation

Report to:	Board
Prepared by:	Rob Bawden
Subject:	Treasurers report
Action required:	Review
DATE:	September 2020

Treasurers Report September 2020

The current total balance is very heathy with a total in the current account and savings account of £106,533.

Current and Historic Total Funds

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2017	£72493.00	£95888.00	£91055.00	
2018		£83907.00	£75007.00	£40449.00
2019	£47062.00		£67194.00	
2020	£83500.00	£89262.00	**£106533.00**	

The above spreadsheet shows some of the historic funds over the last 4 years. I have been unable to find data from every quarter over but I believe the comparative data is both interesting and useful and will become more useful with time.

You will see that the current balance is at a four-year record high.

Income has been steady and expenditure especially on travel expenses and individual Leg Clubs has been reduced.

A portion of the available funds are held in different restricted funds in accordance with the direction of individual funding bodies.
The current total is £29,204 in restricted funds.
I attach a summary of restricted funds below.

SUMMARIES OF RE-STRICTED FUNDING				
Grant	In	Out	Balance	
Leg Clubs	35,776.85	29,406.04	6,370.81	
Dissemination Project	6,000.00	5,000.00	1,000.00	
Urgo	16,000.00	14,625.00	1,375.00	
LCIP Scholarship	14,003.48	10,071.60	3,931.88	
Expansion Project	16,589.96	8,180.18	8,409.78	
Specialised Equipment	5,472.50	919.96	4,552.54	
Leaflets	500.00	495.00	5.00	
Database	1,000.00	600.00	400.00	
Leg Club Scholarship ETL	1,000.00	340.61	659.39	
WUWHS 2020	2,500.00	0.00	2,500.00	
	94,342.79	68,697.78	**29,204.40**	

COMPLETED				
Dept. of Health	50,000.00	50,000.00	NIL	22/11/16
Graeme Cooper	10,000.00	10,000.00	NIL	31/06/2016
Foundation	100.00	100.00	NIL	8/9/16
EU Grant	20,492.42	20,492.42	NIL	27/11/14
Data Training	1,000.00	1,000.00	NIL	23/7/17
IBM - Exhibition stands	800.00	800.00	NIL	17/9/17
Leaflets	3,321.51	3,321.51	Nil	8/11/17
Specialised Equipment	8,000.00	8,000.00	Nil	9/9/18
Learning Zone	5,000.00	5,000.00	Nil	9/12/18
Leaflets	2,900.00	2,900.00	0.00	

Fundraising:

Laura Ripley is continuing to work on new grant applications.

Below is a summary of current grant applications which look encouraging if a significant proportion of these applications are successful.

Trusts applied to May 2020	**Amount**	**Project**	
Souter Charitable Trust	2000	Expansion	
The B-CH 1971 Charitable Trust	500	Expansion	
The Basil Samuel Charitable Trust	500	Expansion	
WH Smith Community Grants	500	Literature packs	
Movement for Good	1000	General	UNSUC-CESSFUL
Total £	**4500**		
Trusts applied to June 2020			
The Maisie & Raphael Lewis Charitable Trust	500	Covid donation	

Miss Jeanne Bisgood's Charitable Trust	500	Dorset Leg Clubs	
The Albert Van Den Bergh Charitable Trust	500	Refreshments & station-ery	
The Barleycorn Trust	500	Leaflets during Covid	
The Ward Blenkinsop Trust	1000	Expansion - transport	
The Andor Trust	2000	Expansion - project costs	
The Anton Jugens Charitable Trust	5000	Equipment for new Leg Club	
Total £	**10000**		
Trusts applied to in July 2020			
Movement for Good	50000	Expansion for 3x new Leg Clubs	
Grocers Charity	5000	General	
N Smith Charitable Settlement	1000	General	
The Ardwick Trust	1000	Foundation costs for new Leg Club	
The Field Family Charitable Trust	6000	Equipment costs for new Leg Club	
Total	**63000**		
Trusts TO apply to during Septem-ber 2020			
Charles & Elsie Sykes Trust	5000	Expansion	
Charles Haywood Trust	7000	Expansion	
Edith Lilian Harrison 2000 Founda-tion	5000	Expansion	
Eveson Charitable Trust	12000	Worcester - Leg Club	

Accounts:

You should all have a copy of the draft accounts for the year ended 31st March 2020. Firstly, I would commend to you the excellent Director’s report.

I will highlight a few of the figures within the financial statements.

THE LINDSAY LEG CLUB FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £	
Income from:					
Donations and legacies	21,740	18,911	40,651	46,923	
Charitable activities	70,000	-	70,000	45,000	1
Other trading activities	307	-	307	8,705	
Investments	108	-	108	36	
Total income	**92,155**	**18,911**	**111,066**	**100,664**	
Expenditure on:					
Raising funds	-	-	-	8,320	2
Charitable activities	89,665	9,080	98,745	97,381	
Total	**89,665**	**9,080**	**98,745**	**105,701**	
Net income/(expenditure)	**2,490**	**9,831**	**12,321**	**(5,037)**	
Transfers between funds	(1,979)	1,979	-	-	
Net movement in funds	**511**	**11,810**	**12,321**	**(5,037)**	
Total funds brought forward	63,070	15,390	78,460	83,497	
Total funds carried forward	**63,581**	**27,200**	**90,781**	**78,460**	

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THE LINDSAY LEG CLUB FOUNDATIO
BALANCE SHEET
AS AT 31 MARCH 2020

	Notes	2020	2019
Current assets			
Debtors	11	-	-
Cash at bank and in hand		94,021	80,020
		94,021	80,020
Creditors: amounts falling due within one year	12	(3,240)	(1,560)
Net Assets		90,781	78,460
Financed by:			
The funds of the charity			
Restricted funds		27,200	15,390
Unrestricted funds	13		
- general reserves		63,581	63,070
		90,781	78,460

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Now £106533

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For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees / directors have acknowledged their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and signed on its behalf by:

.....
Mr M Hoskins
Chairman

Company Registration No. 05360413

1) The difference between the 2019 and 2020 figures for Charitable activities is explained by the timing of the deposits from LCIP members
2) The cost of rating funds i.e. Laura Ripley's cost is located elsewhere in the accounts under support costs
3) This shows the increase in available funds at 31st March and the further increase since then

In summary we are in strange and unusual times. It’s is sad that many Leg Clubs have been unable to reopen due to Covid. Meanwhile our current financial position puts us in a good place to achieve our aims of expansion when the pandemic situation improves.